

CreditSights Asia Conference 2023: The Road to Recovery

Island Shangri La, Hong Kong
Tuesday 4th July 2023
8:30am - 2:50pm HKT

Join CreditSights' for our annual in-person Asia Conferences! This year's conferences will showcase the breadth of CreditSights' research across Asia-Pacific, as well as our views on global emerging markets, US strategy and European financial institutions. Guest speakers from our sister company, Sustainable Fitch, will also join us for the first time.

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CreditSights
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Research
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HKT

8:30 am

9:00 am

9:05 am

9:35 am

10:00 am

10:45 am

11:00 am

11:40 am

12:15 pm

12:20 pm

1:15 pm

1:45 pm

2:15 pm

2:30 pm

2:50 pm

AGENDA & SPEAKERS

Registration

Welcome and Introduction

Pramod Shenoj

US and Asia Strategy: Still Waiting to Land

Winnie Cisar & Sandra Chow, CFA

Emerging Markets: The Advantage of Asia and Beyond

Regis Chatelier

China Macro: Navigating the Bumpy Recovery

Zerlina Zeng, CFA, Pramod Shenoj, Luther Chai, CFA, Sandra Chow, CFA

Coffee Break

Asia Corporates: State-Owned, Privately-Owned and Disowned

Zerlina Zeng, CFA, Lakshmanan R, CFA, FRM, Luther Chai, CFA, Sandra Chow, CFA.

Market Views: The Road Ahead

Gordon Tsui, CFA (China Ping An Insurance), Bei Fu (Metlife Investment Management), Carman Lau (HSBC Private Bank), Alan Roch (Credit Agricole CIB)

What's New at CreditSights?

Adam Etherington

Lunch Break

Asia Credit and ESG: Walking the Talk

Nneka Chike-Obi (Sustainable Fitch), Zerlina Zeng, CFA, Lakshmanan R, CFA, FRM, Pramod Shenoj, Sandra Chow, CFA

APAC Financials: Looking Beyond Peak NIM

Pramod Shenoj

European Banking in a Post-Credit Suisse World

Simon Adamson

Global Picks and Pans

Sandra Chow, CFA

End of Conference and Networking

Analyst Bios



Pramod Sheno

PRESIDENT, CREDITSIGHTS SINGAPORE
CO-HEAD, ASIA-PACIFIC RESEARCH

Pramod Sheno is responsible for steering the firm's operations in the region and growing its research team and coverage. He joined CreditSights in December 2019 to Head Asia Pacific research for Financial Institutions, which he continues to be responsible for. Prior to joining CreditSights, Pramod spent 17 years in Debt Capital Markets covering Financial Institutions clients in Asia and Europe. He holds a Bachelor's degree in Economics from St.Stephen's College, University of Delhi, and an MBA from the Indian Institute of Management, Ahmedabad.



Regis Chatellier

EMERGING MARKETS STRATEGIST

Regis Chatellier is a seasoned emerging markets strategist covering EM sovereigns, combining top-down macro with bottom-up/quant modeling approaches. Prior to joining CreditSights in March 2023, he was Director of EM Strategy at Oxford Economics for two years, covering sovereign credit, FX and EM rates. Regis worked for 20 years as an EM fixed income strategist at international investment banks, including Morgan Stanley, HSBC and Société Générale. He did his studies at Sciences Po. Paris (Economics & Finance) and holds a Master's degree in Economics from the University of Nantes.



Sandra Chow, CFA

CO-HEAD, ASIA-PACIFIC RESEARCH

Sandra became Co-Head of Asia-Pacific Research in 2021 and is responsible for guiding the region's research output, with a focus on corporate credit issuers and thematic research. She has over 18 years of experience in credit research and has analysed high yield, distressed and investment grade credits across a variety of sectors in Asia, Europe and North America.

Sandra joined CreditSights in 2011 and served as Head of Asia-Pacific from 2017-2020. Prior to joining CreditSights, Sandra was a director in Barclays Capital's Asian credit research team, covering North Asian corporates. She has also worked in Singapore as a high yield analyst at Credit Suisse and a high yield and distressed debt analyst at UBS Principal Finance. Sandra began her career at JPMorgan in London, working in the European real estate M&A division and later in the bank's European credit research team.



Winnie Cisar

GLOBAL HEAD OF STRATEGY

Winnie is the Global Head of Strategy at CreditSights. Prior to joining CreditSights, Winnie was a Managing Director and the Head of Credit Strategy for Wells Fargo, leading the research teams focused on the corporate investment grade and leveraged finance markets. At Wells Fargo, Winnie developed the leveraged finance strategy product, rolling out coverage on high yield, leveraged loans and the distressed market. With more than 10 years of experience in institutional research, Winnie has emerged as one of the leading voices in corporate credit strategy and is a frequent guest on CNBC, Bloomberg, NPR and Yahoo Finance. Winnie began her career in investment banking, covering energy and power companies. She also spent time in high yield research, focused on health care, and high yield trading.

Analyst Bios



Simon Adamson

CEO OF CREDITSIGHTS LTD
HEAD, GLOBAL FINANCIALS RESEARCH

As head of the company's European business unit, Simon is also a member of the firm's Executive Committee and is on the CreditSights, Inc. Board of Directors. He joined CreditSights as Senior European Financial Analyst in 2003. Prior to that he was a Managing Director, Head of European High Grade Research and Senior European Bank analyst at Deutsche Bank (1996-2003). Simon worked at rating agency IBCA, now part of FitchRatings, from 1987 to 1996 where in addition to covering banks in various European countries he was an Executive Committee member. Simon started his career in 1983 at Midland Bank's International Division, spending four years there in a variety of roles. He read Modern Languages at Sidney Sussex College Cambridge University, graduating in 1983.



Lakshmanan R, CFA, FRM

SENIOR ANALYST - ASIA PACIFIC CORPORATES

Lakshmanan covers Asian High Yield and Investment Grade corporates. Prior to joining CreditSights in 2016, he worked as a senior credit analyst at Credit Suisse for 6 years in credit risk management and credit desk analyst roles. He has credit analysis experience across the Asia-Pacific issuer universe in global investment banks since 2008. He has covered corporates across various sectors, rating spectrum and credit products. A CFA charterholder, Lakshmanan holds a MBA degree with specialization in Finance/Marketing, a Bachelor's degree in Engineering and the FRM (Financial Risk Manager) certification from GARP, USA.



Zerlina Zeng, CFA

SENIOR ANALYST - CHINESE CORPORATES

Zerlina is a senior analyst with the Asia Pacific corporate team. Her current research coverage focuses on China macro, Chinese local governments financing vehicles (LGFVs), and China Industrials. Prior to joining CreditSights, Zerlina headed IHS Markit's credit risk assessment product in Asia Pacific, including research coverage and business development. She has also worked as a senior analyst with S&P Ratings in Hong Kong, covering local & regional governments, Chinese SOEs and the property sector. Zerlina began her career at Goldman Sachs in New York, working in the fixed income, commodity & currency division.



Nneka Chike - Obe

SENIOR DIRECTOR, HEAD OF APAC ESG RATINGS AND RESEARCH,
SUSTAINABLE FITCH

Nneka Chike-Obi is Senior Director, APAC Head of ESG Ratings and Research at Sustainable Fitch, overseeing bond, framework and entity-level evaluations (Ratings) and cross-sector thematic analysis (Research) for the region. Before joining Fitch in 2020, Nneka worked in emerging markets' impact investing and private equity at Acorus Capital in Hong Kong and AgDevCo in London, focusing on the natural resources and industrial sectors in sub-Saharan Africa. She previously worked as a commodities analyst at ICAP and Barclays Capital. Nneka has an M.Sc. from The London School of Economics and a B.A. from Stanford University.

Analyst Bios



Adam Etherington

HEAD OF ASIA-PACIFIC SALES

Adam joined CreditSights in 2018 and is responsible for leading the Asia Pacific sales team focusing on revenue growth and customer engagement. Prior to joining CreditSights, Adam managed a team of product specialists at Moody's Analytics in the South East Asia region from 2014-2018. His experience also includes over 12 years providing solutions from IBM and Gemini Systems to the financial services sectors in Hong Kong and New York. Adam holds a Bachelor of Arts in Computer Science & Business from Furman University in the United States.



Luther Chai, CFA

SENIOR ANALYST - CHINESE CORPORATES

Luther joined CreditSights in Singapore in 2016 and covers Hong Kong property and other Asian corporates. During his time at CreditSights, he also produced research on Asia credit strategy, China property and TMT. Luther graduated summa cum laude from Singapore Management University with a double degree in Accountancy and Business Management, majoring in Finance. Luther was part of the Lee Kong Chian Scholars Programme and participated in exchange programmes with the University of Cambridge and the Copenhagen Business School during his undergraduate studies. He is also a CFA charterholder.

Guest Speaker Bios



Gordon Tsui, CFA

MANAGING DIRECTOR - HEAD OF FIXED INCOME
CHINA PING AN INSURANCE OVERSEAS (HOLDINGS) LIMITED

Gordon Tsui is a seasoned bond fund manager with more than two decades of financial market experience. He previously led the fixed income team at Taikang Asset Management (Hong Kong) and managed the USD bond portfolio of Taikang Insurance Group Inc. Prior to this role, Gordon was Deputy Chief Investment Officer of Hang Seng Investment Management and Lead Fund Manager of Hang Seng RMB Bond Fund, which won the "Best in Class" award in 2014 for "RMB Bond" category in Hong Kong by Bloomberg Businessweek. Gordon was stationed in New York as Representative of Hong Kong Monetary Authority between 2001 and 2004.



Carman Lau

HEAD OF FIXED INCOME - NORTH ASIA
HSBC PRIVATE BANK

Carman Lau is the Head of Fixed Income, North Asia at HSBC Private Banking. She has over 10 years of experience in EM bonds and structure credit, and is responsible for devising fixed income investment strategy and bond recommendation for private clients. Carman joined HSBC Private Banking in 2014 and prior to that, she has worked at various investment banks including UBS and Commerzbank as a credit sales and structurer.



Bei Fu

HEAD OF PUBLIC FIXED INCOME - ASIA
METLIFE INVESTMENT MANAGEMENT

Bei Fu, based in Hong Kong, is the Head of Public Fixed Income, Asia for MetLife Investment Management (MIM). Operating in this capacity since July 2020, she is responsible for Asia-based research, trading and portfolio management activities across 9 countries and a team of more than 20 investment professionals. Prior to this role, Bei was the Head of credit and trading and in charge of the investment portfolios for MetLife Insurance's Asia business from 2017-2020. Bei was a China specialist when she joined MetLife in Jan 2015. Before MetLife, Bei spent 11 years and was a senior director at S&P where she led the Greater China Light Industries analytical team that provided rating services across sectors including property, consumer & retail, telecommunications & technology. She has 19 years of industry experience.



Alan Roch

HEAD OF CREDIT - ASIA-PACIFIC MIDDLE-EAST
CRÉDIT AGRICOLE CIB

Alan Roch was appointed Head of Credit for Asia-Pacific at Crédit Agricole CIB in August 2021 who oversees the Global Market Division's overall credit products activities in Asia-Pacific across origination, strategic equities, syndicate, trading and sales. Alan was co-chair of the ICMA APAC bond committee from 2019 to 2021. Alan brings 20 years of experience including Debt Syndicate gained in London and Asia. He joins Crédit Agricole CIB from Standard Chartered Bank where he was Head of Asia Bond Syndicate, based in Hong Kong. Prior to that he was Head of Debt Syndicate Asia-Pacific at ANZ, following various positions at RBS and ABN Amro, in both Asia and London.